

Guidelines for NEP Syllabus w.e.f. 2021-22
For the Paper Titled
"Financial Management " of B. Com.
Paper No. 3.2, Semester-III
JOINTLY ORGANISED BY
Department of Commerce, Faculty of Commerce and Business,
Delhi School of Economics, University of Delhi
And
College of Vocational Studies, University of Delhi

Date: 6th October, 2023

MINUTES

An online meeting to prepare the guidelines of paper titled “**Financial Management**” of B.Com. Paper No. 3.2, Sem. III (NEP Syllabus] was held on 6th October 2023 at 6:15 PM. It was jointly organised by Department of Commerce, Delhi School of Economics, University of Delhi and College of Vocational Studies, University of Delhi. The meeting was convened by Dr. Surender Singh, Professor, Department of Commerce, College of Vocational Studies and represented by Dr. Rohit Kumar Shrivastav from the Department of Commerce, Delhi School of Economics, University of Delhi. The following members were present in the online meeting:

S.no	Name of the faculty	Department/ Affiliated College Name
1	PROF. SURENDER SINGH (CONVENOR)	COLLEGE OF VOCATIONAL STUDIES
2	ROHIT KUMAR SHRIVASTAV (REPRESENTATIVE)	DEPARTMENT OF COMMERCE, DELHI SCHOOL OF ECONOMICS
3	PROF. RAJEEV KAUR	ADITI MAHAVIDYALAYA
4	MS. NEETU YADAV	ATMA RAM SANATAN DHARMA COLLEGE
5	MR. AMIT KUMAR	BHAGINI NIVEDITA COLLEGE
6	MS. PUSHPA YADAV	BHAGINI NIVEDITA COLLEGE
7	DR. MONICA DAHIYA	BHARATI COLLEGE
8	PROF. RAJNI	BHARATI COLLEGE
9	DR. GIRA SINGH	DAULAT RAM COLLEGE
10	MS. SNEHA ANAND	DAYAL SINGH EVENEING COLLEGE
11	DR. SUNIL KUMAR	DEEN DAYAL UPADHYAYA COLLEGE
12	DR. SAKSHI VASUDEVA	DR. BHIM RAO AMBEDKAR COLLEGE
13	DR. ANURADHA TYAGI	DR. BHIM RAO AMBEDKAR COLLEGE
14	DR. PRIYANKA	DR. BHIM RAO AMBEDKAR COLLEGE
15	PROF. DEEPALI JAIN	DR. BHIM RAO AMBEDKAR COLLEGE
16	MS. SHALLU KHATRI	DELHI COLLEGE OF ARTS AND COMMERCE
17	MS. ARUNA SHARMA,	DYAL SINGH EVENING COLLEGE
18	MS. ANAM KHAN	GARGI COLLEGE
19	MS. SUMANT MEENA	GARGI COLLEGE
20	DR. SHRUTI GUPTA	JANKI DEVI MEMORIAL COLLEGE
21	MR. VARUN KUMAR RAI	JANKI DEVI MEMORIAL COLLEGE
22	MS. ALKA	JANKI DEVI MEMORIAL COLLEGE
23	PROF. MADHU GUPTA	JANKI DEVI MEMORIAL COLLEGE

24	DR. SHRUTI GUPTA	JANKI DEVI MEMORIAL COLLEGE
25	MS. GURPREET KAUR	JESUS AND MARY COLLEGE
26	MS. MONICA CHHABRA	JESUS AND MARY COLLEGE
27	MS. SIMONA DUTTA	JESUS AND MARY COLLEGE
28	DR ANITA VERMA	KALINDI COLLEGE
29	MS. KOMAL MITTAL	KALINDI COLLEGE
30	PROF SUNITA GUPTA	KAMLE NEHRU COLLEGE
31	DR. SUCHETA GAUBA	LAKSHMIBAI COLLEGE
32	MS. RUCHI AHUJA	LAKSHMIBAI COLLEGE
33	MS. SARIKA BHATNAGAR	LAKSHMIBAI COLLEGE
34	DR. VAISHALI SHARMA	MAITREYI COLLEGE
35	MS. MANPREET KAUR	MATA SUNDRI COLLEGE FOR WOMEN
36	DR. MONIKA GUPTA	MOTILAL NEHRU COLLEGE
37	DR. PRAGATI MEHRA	MOTILAL NEHRU COLLEGE
38	MS. NISHANT SHARMA	MOTILAL NEHRU COLLEGE (EVENING)
39	DR. ANURADHA GUPTA	PGDAV COLLEGE
40	MR. GURCHARAN SACHDEVA	PGDAV COLLEGE
41	DR. SHIKHA DAGA	PGDAV COLLEGE
42	MS. RVS CHUIMILA	PGDAV COLLEGE
43	DR. NITISH BAGDI	PGDAV COLLEGE EVENING
44	DR. PREETI DEVI	RAM LAL ANAND COLLEGE
45	MR. RAJEEV VASHISHT	RAM LAL ANAND COLLEGE
46	MS. BHAMINI GARG	SATYAWATI COLLEGE
47	MS. NEETU	SATYAWATI COLLEGE
48	MS. AL HUDA	SATYAWATI COLLEGE
49	MS. NISHA	SATYAWATI COLLEGE EVENING
50	DR. VIBHA LAMBA	SHAHEED BHAGAT SINGH COLLEGE
51	MS. SHIVANGI DHAWAN	SHAHEED BHAGAT SINGH COLLEGE
52	MS. AASTHA GULATI	SHAHEED BHAGAT SINGH EVENING COLLEGE
53	DR AMIT DEVAL	SHAHEED BHAGAT SINGH EVENING COLLEGE
54	DR KHUSHBOO GUPTA	SHAHEED BHAGAT SINGH EVENING COLLEGE
55	DR. HARSHDEEP KAUR	SHRI GURU TEGH BAHADUR KHALSA COLLEGE
56	DR. RACHAN SAREEN	SHRI GURU TEGH BAHADUR KHALSA COLLEGE
57	MS. SATVINDER KAUR	SHRI GURU TEGH BAHADUR KHALSA COLLEGE
58	DR. NEHA BOTHRA	SHYAM LAL COLLEGE
59	DR. RENU AGGARWAL	SHYAMA PRASAD MUKHERJI COLLEGE FOR WOMEN
60	MS. ALPANA	SHYAMA PRASAD MUKHERJI COLLEGE FOR WOMEN
61	DR. JYOTI GUPTA	SRI AUROBINDO COLLEGE
62	MR. YOGESH GARG	SRI AUROBINDO COLLEGE
63	MS. PRIYANKA BEDI	SRI AUROBINDO COLLEGE
64	DR. ARCHANA AGARWAL	SRI AUROBINDO COLLEGE (EVE)
65	MS. DEEPIKA VERMA	SRI AUROBINDO COLLEGE (EVE)
66	MS. LEENA	SRI AUROBINDO COLLEGE (EVE)
67	MS. HARVINDER KAUR	SRI GURU GOBIND SINGH COLLEGE OF COMMERCE

68	MS. KOMAL RANI	SRI GURU GOBIND SINGH COLLEGE OF COMMERCE
69	MS. MANLEEN KAUR	SRI GURU GOBIND SINGH COLLEGE OF COMMERCE
70	DR KAMALDEEP KAUR	SRI GURU TEK BAHADUR KHALSA COLLEGE
71	MS. DAMANPREET KAUR	SRI GURU NANAK DEV KHALSA COLLEGE
72	DR. VINOD KUMAR	SRI VENKATESWARA COLLEGE
73	MS. ANTIMA SHARMA	SRI VENKATESWARA COLLEGE
74	MR. PANKAJ SHAH	SWAMI SHRADDHANAND COLLEGE
75	MS. CHANCHAL	SWAMI SHRADDHANAND COLLEGE
76	MS. GAYATRI MEENA	SWAMI SHRADDHANAND COLLEGE
77	MR. ASHUTOSH KUMAR JHA	SWAMI SHRADDHANAND COLLEGE
78	DR. SAIMA	ZAKIR HUSAIN DELHI COLLEGE (MORNING)

The meeting started with a welcome note by Prof. Surender Singh. He welcomed Dr. Rohit Kumar Shrivastav and all the participants from different colleges of the University in the meeting. Dr. Surender Singh formally took the agenda of the meeting. The following guidelines were set in the online meeting with the consent of all the faculty members and the representative of Department of Commerce, Delhi School of Economics, University of Delhi:

Teaching Related General Guidelines

Total Number of theory lectures and practical assigned as per NEP Syllabus for the paper are 3 lectures and 1 practical per week (over 15 weeks period in III semester). One practical period will consist of 2 hours per batch per week.

Unit-wise breakup of 45 Lectures as given in syllabus and marks allocation were decided as follows

Unit	Lectures	Marks Allocation
Unit 1: Introduction (3 hours) Nature, scope and objectives of financial management. An overview of time value of money and risk and return.	3	09
Unit 2: Capital Budgeting Decision The Capital Budgeting Process, Cash Flow Estimation, Different techniques of Capital Budgeting: Payback Period Method, Discounted Payback Period Method, Accounting Rate of Return, Net Present Value (NPV), Internal Rate of Return (IRR) and Profitability Index.	12	18
Unit 3: Cost of Capital and Financing Decision Cost of Capital: Estimation of components of cost of capital, Method for calculating Cost of Equity, Cost of Retained Earnings, Cost of Debt and Cost of Preference Capital, Weighted Average Cost of Capital (WACC) and Incremental (Marginal) Cost of Capital. Capital Structure: Theories of Capital Structure (Net Income, Net Operating Income, MM Hypothesis, Traditional Approach). Operating, Financial and Combined Leverage. EBIT-EPS Analysis. Determinants of Capital Structure.	15	27

Unit 4: Dividend Decision Theories for relevance and irrelevance of dividend decision for corporate valuation- MM Approach, Walter's Model, Gordon's Model. Determinants of Dividend policy.	6	18
Unit 5: Working Capital Decision Concepts of Working Capital, Operating & Cash Cycles, Risk-return Trade off, Working capital estimation. Receivables management.	9	18
Total	45	90

Unit wise detailed guidelines were finalized as follow.

Unit 1: Introduction: The unit contains all theoretical topics including risk and return and numerical problems from Time Value of Money only.

Unit 2: Capital Budgeting Decision: Theoretical questions may be asked along with numerical questions on different techniques of capital budgeting. (No numerical questions based on block of assets concept and capital rationing)

Unit 3: Cost of Capital and Financing Decision: Theoretical questions from the entire unit along with numerical questions on calculation of specific cost of capital, (excluding variable dividend growth model, CAPM and realized yield approach in cost of equity), Weighted Average Cost of Capital (WACC). Similarly, numerical questions will also be asked on theories of Capital Structure (Net Income, Net Operating Income, MM Hypothesis, Traditional Approach), Operating, Financial and Combined Leverages. EBIT-EPS Analysis including Financial Break-Even Point and indifference point.

Unit 4: Dividend Decision: Theoretical questions from the entire unit along with numerical questions on MM Approach, Walter's Model, Gordon's Model.

Unit 5: Working Capital Decision: Theoretical questions from the entire unit along with numerical questions on determination of Operating & Cash Cycles, Working capital estimation and credit policies.

Examination: Examination scheme will be as decided by the University from time to time.

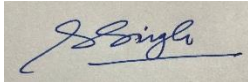
Theory Examination: At present, theory examination will consist of 90 marks for semester end examination plus 30 marks for Internal Assessment.

Practical Examination: The practical examination as per present guidelines will consists of 10 marks for Continuous Assessment, 20 marks for Practical Examination and 10 marks for Viva-Voce.

Topics for Practical Examination: In practical examinations students will be asked to solve practical problems on estimations of cash flows, methods of Capital budgeting, cost of capital, dividend decisions and working capital estimation with the help of Excel Applications. (Students will be required to do 4 out of 6 practical questions)

All the faculty members participated actively in the deliberation and appreciated the initiative of Prof. Ajay Kumar Singh, HOD and Prof. Amit Kumar Singh, Coordinator, College-department Interface, Department of Commerce, University of Delhi for arranging this meeting and helping in finalization of guidelines of the paper

The meeting ended with a vote of thanks to the Dr. Rohit Kumar Shrivastav, representative of the Department of Commerce and to Prof.(Dr.) Surender Singh, Convenor of the meeting



Dr. Surender Singh
(Convenor)
Professor, Department of Commerce
College of Vocational Studies



Dr. Rohit Kumar Shrivastav
(Representative)
Department of Commerce
Faculty of Commerce and Business
Delhi School of Economics
University of Delhi